

SPECIAL MEETING  
City Hall  
80 Broad Street  
August 26, 2019  
10:00 a.m.

**COMMITTEE ON WAYS AND MEANS**

1. Invocation – Councilwoman Jackson
2. Approval of Minutes:
  - a.) July 16, 2019
  - b.) July 25, 2019
  - c.) August 20, 2019 (*Deferred*)
3. Executive session to receive legal advice related to a proposed contractual matter pursuant to S.C. Code Sec.30-4-70(a). Action may or may not be taken.
4. Stormwater Management: Approval to apply for the SIB financial assistance program in support of the \$64,000,000 Low Battery Seawall project. The application is requesting \$32,000,000 in SIB funds with a 50/50 City match of \$32,000,000. The application will be submitted on August 29, 2019 to meet the deadline on September 1, 2019. The City currently has \$23,000,000 of the required match. With approval of this grant, City Council is committing future allocations of Municipal Accommodations Tax and Hospitality fees over the next 10 years to meet the total match requirement.
5. Stormwater Management: Approval to request additional funding from the State Infrastructure Bank for the Spring / Fishburne Drainage project and allocate City matching funds.

In accordance with the Americans with Disabilities Act, people who need alternative formats, ASL (American Sign Language) Interpretation or other accommodation please contact Janet Schumacher at (843) 577-1389 or email to [schumacherj@charleston-sc.gov](mailto:schumacherj@charleston-sc.gov) three business days prior to the meeting.

**COMMITTEE / COUNCIL AGENDA**

4.)

TO: John J. Tecklenburg, Mayor  
FROM: Matthew Fountain DEPT. Stormwater Management  
SUBJECT: STATE INFRASTRUCTURE BANK FINANCIAL ASSISTANCE 2019  
REQUEST: To apply for the SIB financial assistance program in support of the \$64M Low Battery Seawall project. The application is requesting \$32M in SIB funds with a 50/50 City match of \$32M.

COMMITTEE OF COUNCIL: W&M DATE: August 26, 2019

**COORDINATION:** This request has been coordinated with: (attach all recommendations/reviews)

	Yes	N/A	Signature of Individual Contacted	Attachment
Corporate Counsel	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>
Cap. Proj. Cmte. Chair	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>
Director of Stormwater	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>
Grant Writer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>

**FUNDING:** Was funding previously approved? Yes  No  N/A

If yes, provide the following: Dept./Div.: \_\_\_\_\_ Account #: \_\_\_\_\_

Balance in Account \_\_\_\_\_ Amount needed for this item \_\_\_\_\_

**Does this document need to be recorded at the RMC's Office?** Yes  No

**NEED:** Identify any critical time constraint(s).  
The application will be submitted on August 29<sup>th</sup>, 2019 to meet the deadline on September 1<sup>st</sup>, 2019.

CFO's Signature: Amy Wharton

**FISCAL IMPACT:** The City currently has \$23m of the required match. With approval of this grant, City Council is committing future allocations of Municipal Accommodations Tax and Hospitality fees over the next 10 years to meet the total match requirement.

Mayor's Signature: \_\_\_\_\_  
John J. Tecklenburg, Mayor

**ORIGINATING OFFICE PLEASE NOTE:** A FULLY STAFFED/APPROVED (except Mayor's Signature) PACKAGE IS DUE IN THE CLERK OF COUNCIL'S OFFICE NO LATER THAN 10:00AM THE DAY OF THE CLERK'S AGENDA MEETING.



*City of Charleston*  
South Carolina

**MEMORANDUM**

**To:** Mayor Tecklenburg and Members of City Council  
**From:** Matthew Fountain  
**Subject:** SIB Financial Assistance Application 2019  
**Date:** August 20, 2019

The purpose of this memorandum is to request the submission of the 2019 South Carolina Transportation Infrastructure Bank (SIB) financial assistance application to support the Low Battery Seawall project. The application will be submitted on August 29<sup>th</sup> to meet the deadline on September 1<sup>st</sup>.

The total estimated cost is \$64,000,000 for the Low Battery Seawall project. The City is requesting \$32,000,000 in SIB funding to cover a portion of the construction costs. Please note SIB prefers funding to cover construction costs for this type of financial assistance.

The SIB financial assistance program requires a 75/25 cost share, however to increase the likelihood of receiving an award, the City proposes a 50/50 match in the amount of \$32,000,000. The City currently has \$23,000,000 of the required match available through the municipal accommodations tax and hospitality fees. The remaining match commitment requires Council approval to allocate \$9,000,000 from the municipal accommodations tax and hospitality fees over the ten-year project period from 2020 to 2030.

The project will be managed by Mr. Frank Newham in our Stormwater Management Department. Please do not hesitate to contact myself or Amy Wharton should you have any questions or concerns.