



JOSEPH P. RILEY, JR.  
MAYOR

*City of Charleston*  
*South Carolina*

BARBARA W. VAUGHN  
DIRECTOR  
PUBLIC INFORMATION

*FOR RELEASE: August 29, 2013*

### **MUSC PRESIDENTIAL MERIT AWARD GIVEN TO STEVE BEDARD, CFO**

*Charleston, SC.* On Monday, August 19, 2012, Steve Bedard, Chief Financial Officer for the City of Charleston was given the Presidential Merit Award by Dr. Raymond Greenberg, then President of MUSC as one of his last official acts as the leader of the Medical University before departing for his new position as Vice Chancellor for Health Care Affairs at the University of Texas. The Presidential Merit Award is the highest award which may be bestowed by the Medical University President. It is given to those University friends whose exemplary service and support are truly inspirational. Each recipient has made significant contributions to help advance the Medical University's mission of education, research and clinical service to the people of South Carolina. Mr. Bedard stated "it was a particularly huge honor to be recognized by Dr. Greenberg, as he has been a truly transformation leader for the Medical University during his nearly fourteen years as its President."

At a ceremony attended by Dr. Raymond Greenberg, Mr. Thomas Anderson and Mayor Joseph P. Riley, Jr. among others in the President's office building, Mr. Bedard was presented with a medallion and framed resolution. He was cited for his guidance of Charleston's "fiscal course with a steady hand since 1998, working with the Mayor and City Council to reduce property tax rates by nearly 36 percent, and at the same time increasing the city's general fund undesignated balance nearly fivefold, and one of the leading financial agencies, Standard and Poor's, has given the city its coveted Triple-A rating, the first such designation for any city in the state." Further, the resolution stated that as a major local employer, the Medical University of South Carolina is a recipient of the goods and services offered by the city, such as police and fire protection and essential utilities, and, in return, MUSC brings economic vitality and outstanding health care to the City of Charleston in a true symbiotic relationship. Additionally, the City of Charleston, in part through the efforts of Mr. Bedard, and MUSC, through its foundation, are embarking on an ambitious enterprise, the Horizon District, a mix of residential, retail and research space, that will provide even greater shared benefits to all parties and provide opportunities for growth and added recognition for Charleston as a hub for innovation and research.

Mr. Bedard stated “it was a particularly huge honor to be recognized by Dr. Greenberg, as he has been a truly transformative leader for the Medical University during his nearly fourteen years as its President.”

Mayor Riley said, “Steve Bedard has provided outstanding leadership and direction for the fiscal operations of the City of Charleston since 1998 and especially during recent uncertain economic times. The citizens of our City have been the recipient of his wisdom and knowledge.”

Mr. Bedard is a graduate of the United States Naval Academy, and a 20-year Navy veteran who held many assignments on the staff of the Chief of Naval Operations at the Pentagon, additionally earning an MBA from the University of Georgia and received advanced training at the University of Virginia, Harvard University and Case Western Reserve University, and serves as an adjunct professor at the College of Charleston.

**FOR MORE INFO:**

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