

CITY OF CHARLESTON  
Accommodations Tax Fund  
2021 Amended Budget

	2021 Approved	2021 Amended
<b><u>Revenues</u></b>		
State of SC	3,600,000	6,590,000
Fund Balance	16,830	-
Interest	<u>6,000</u>	<u>5,100</u>
<b>Total revenues</b>	<b>3,622,830</b>	<b>6,595,100</b>
<b><u>Proposed uses</u></b>		
Charleston Convention & Visitors Bureau (30%)	1,072,500	1,969,500
To General Fund (5%)	203,750	353,250
IAAM \$5M Bond -Transfer to IAAM Fund	400,116	400,116
IAAM \$7.5M Bond - Transfer to IAAM Fund	616,616	616,616
Gibbes & Aquarium Revenue Bond (2024)-Transfer to Debt Service Fund	547,231	547,231
City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc)	400,000	400,000
DASH Shuttle (Free)	<u>382,617</u>	<u>382,617</u>
Subtotal	3,622,830	4,669,330
Available for potential Arts Grants-in-Aid	-	1,925,770