

CITY OF CHARLESTON
Accommodations Tax Fund
2022 Budget

| | 2022 Approved Budet | 2022 1st Amendment | 2022 Final Amended |
|---|------------------------|-----------------------|-----------------------|
| <u>Revenues</u> | | | |
| State of SC | 6,920,000 | 6,920,000 | 12,350,000 |
| Fund Balance | - | 534,587 | 1,177,118 |
| Interest | 6,000 | 6,000 | 25,000 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 6,926,000 | 7,460,587 | 13,552,118 |
| <u>Proposed uses</u> | | | |
| Charleston Convention & Visitors Bureau (30%) | 2,068,500 | 2,068,500 | 3,697,500 |
| CVB - Renovation of Visitors Center | | | 2,191,031 |
| To General Fund (5%) | 369,750 | 369,750 | 641,250 |
| IAAM \$5M Bond -Transfer to IAAM Fund | 400,116 | 400,116 | 400,116 |
| IAAM \$7.5M Bond - Transfer to IAAM Fund | 616,616 | 616,616 | 616,616 |
| Gibbes & Aquarium Revenue Bond (2024)-Transfer to Debt Service Fund | 547,231 | 547,231 | 547,231 |
| Mother Emanuel Memorial Contribution | | | 2,000,000 |
| City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc) | 400,000 | 400,000 | 400,000 |
| DASH Shuttle (Free) | 598,498 | 598,498 | 598,498 |
| | <hr/> | <hr/> | <hr/> |
| Subtotal | 5,000,711 | 5,000,711 | 11,092,242 |
| Available for potential Arts Grants-in-Aid | 1,925,289 | | |
| <u>Arts Grants-in-Aid</u> | | | |
| Art Forms & Theatre Concepts, Inc. | | 20,000 | 20,000 |
| Children's Museum of the Lowcountry | | 65,000 | 65,000 |
| South Carolina Aquarium | | 250,000 | 250,000 |
| Charleston Stage Company | | 99,350 | 99,350 |
| Charleston Area Sports Commission | | 25,000 | 25,000 |
| Charleston Museum | | 195,000 | 195,000 |
| Charleston Museum - HVAC project | | 50,000 | 50,000 |
| Charleston Symphony | | 200,000 | 200,000 |
| Carolina Art Association (Gibbes Museum) | | 250,000 | 250,000 |
| Spoletto Festival | | 300,000 | 300,000 |
| Drayton Hall Preservation Trust | | 75,000 | 75,000 |
| Charleston Black Expo | | 25,000 | 25,000 |
| South Carolina Historical Society | | 10,000 | 10,000 |
| Company Company | | 15,000 | 15,000 |
| Southeastern Wildlife Exposition | | 300,000 | 300,000 |
| Pure Theatre | | 14,400 | 14,400 |
| Historic Charleston Foundation | | 75,000 | 75,000 |
| Cooper River Bridge Run | | 150,000 | 150,000 |
| Healthy Lifestyle Network (Carifest) | | 8,700 | 8,700 |
| Jazz Artists of Charleston | | 85,000 | 85,000 |
| Columbia City Ballet | | 10,000 | 10,000 |
| Halsey Institute | | 30,426 | 30,426 |
| Preservation Society of Charleston | | 10,000 | 10,000 |
| Lowcountry Jazz Festival | | 85,000 | 85,000 |
| Charleston Library Society | | 15,000 | 15,000 |
| Sophia Institute | | 5,000 | 5,000 |
| 34 West Theater | | 10,000 | 10,000 |
| YALLFest | | 15,000 | 15,000 |
| Knights of Columbus Turkey Day Gobble Wobble Run | | 10,000 | 10,000 |
| Charleston Literary Festival (Charleston to Charleston, Inc.) | | 25,000 | 25,000 |
| St James Foundation | | 2,000 | 2,000 |
| Avian Conservation/SC Birds of Prey | | 5,000 | 5,000 |
| Charleston Playhouse | | 25,000 | 25,000 |
| | | <hr/> | <hr/> |
| Subtotal - grants | | 2,459,876 | 2,459,876 |
| | | <hr/> | <hr/> |
| Total expenditures | | 7,460,587 | 13,552,118 |