

CITY OF CHARLESTON
Accommodations Tax Fund
2022 Budget

	2022 Approved Budget	2022 1st Amendment	2022 Final Amended
<u>Revenues</u>			
State of SC Fund Balance Interest	6,920,000 - 6,000	6,920,000 534,587 6,000	12,350,000 1,177,118 25,000
Total revenues	6,926,000	7,460,587	13,552,118
<u>Proposed uses</u>			
Charleston Convention & Visitors Bureau (30%)	2,068,500	2,068,500	3,697,500
CVB - Renovation of Visitors Center			2,191,031
To General Fund (5%)	369,750	369,750	641,250
IAAM \$5M Bond -Transfer to IAAM Fund	400,116	400,116	400,116
IAAM \$7.5M Bond - Transfer to IAAM Fund	616,616	616,616	616,616
Gibbes & Aquarium Revenue Bond (2024)-Transfer to Debt Service Fund	547,231	547,231	547,231
Mother Emanuel Memorial Contribution			2,000,000
City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc)	400,000	400,000	400,000
DASH Shuttle (Free)	598,498	598,498	598,498
Subtotal	5,000,711	5,000,711	11,092,242
Available for potential Arts Grants-in-Aid		1,925,289	
<u>Arts Grants-in-Aid</u>			
Art Forms & Theatre Concepts, Inc.	20,000	20,000	
Children's Museum of the Lowcountry	65,000	65,000	
South Carolina Aquarium	250,000	250,000	
Charleston Stage Company	99,350	99,350	
Charleston Area Sports Commission	25,000	25,000	
Charleston Museum	195,000	195,000	
Charleston Museum - HVAC project	50,000	50,000	
Charleston Symphony	200,000	200,000	
Carolina Art Association (Gibbes Museum)	250,000	250,000	
Spoletto Festival	300,000	300,000	
Drayton Hall Preservation Trust	75,000	75,000	
Charleston Black Expo	25,000	25,000	
South Carolina Historical Society	10,000	10,000	
Company Company	15,000	15,000	
Southeastern Wildlife Exposition	300,000	300,000	
Pure Theatre	14,400	14,400	
Historic Charleston Foundation	75,000	75,000	
Cooper River Bridge Run	150,000	150,000	
Healthy Lifestyle Network (Carifest)	8,700	8,700	
Jazz Artists of Charleston	85,000	85,000	
Columbia City Ballet	10,000	10,000	
Halsey Institute	30,426	30,426	
Preservation Society of Charleston	10,000	10,000	
Lowcountry Jazz Festival	85,000	85,000	
Charleston Library Society	15,000	15,000	
Sophia Institute	5,000	5,000	
34 West Theater	10,000	10,000	
YALLFest	15,000	15,000	
Knights of Columbus Turkey Day Gobble Wobble Run	10,000	10,000	
Charleston Literary Festival (Charleston to Charleston, Inc.)	25,000	25,000	
St James Foundation	2,000	2,000	
Avian Conservation/SC Birds of Prey	5,000	5,000	
Charleston Playhouse	25,000	25,000	
Subtotal - grants	2,459,876	2,459,876	
Total expenditures		7,460,587	13,552,118