

CITY OF CHARLESTON
Hospitality Fee Fund Budget

REVENUES

Revenue Detail	2023 Approved Budget	2023 Amended Budget
HOSPITALITY FEE	23,500,000	25,600,000
INTEREST INCOME	150,000	800,000
FUND BALANCE	5,070,916	7,002,597
FUND BALANCE - RESERVES	900,000	9,669,760
TOTAL REVENUES	29,620,916	43,072,357

EXPENDITURES

190010 - Hospitality Fee General Government (Transfers)

TRANSFER OUT GENERAL FUND - General Operating Expenditures	11,343,000	11,979,870
TRANSFER OUT ENERGY PERFORMANCE FUND (2024)	269,742	269,742
TRANSFER OUT ENERGY PERFORMANCE FUND (2033)	85,675	85,675
TRANSFER OUT CAPITAL IMPROVEMENTS FUND	5,050,000	17,640,071
TRANSFER OUT - DANIEL ISLAND TENNIS CENTER MAINTENANCE	150,000	150,000
DANIEL ISLAND TENNIS CENTER OPERATIONS/MANAGEMENT		
AGREEMENT	463,318	463,318
TRANSFER OUT BALLPARK FUND	1,600,000	1,600,000
TRANSFER OUT BALLPARK FUND - RIVERDOGS SUITES	100,000	100,000
TRANSFER OUT CITY MARKET FUND - TUCKPOINTING OF BRICK	-	167,000
TRANSFER OUT PARKING FACILITIES FUND (partial PEO salaries)	450,000	450,000
TRANSFER OUT MUNICIPAL GOLF COURSE FUND (Muni Restrooms Project)	40,000	40,000
190010 - Hospitality Fee General Government (Transfers) Subtotal	19,551,735	32,945,676

260010 - Hospitality Fee Public Safety

ENTERTAINMENT DISTRICT POLICE	Salaries	113,616	113,616
	Overtime	5,000	5,000
	Fringes	58,881	58,881
260010 - Hospitality Fee Public Safety Subtotal		177,497	177,497

580110 - Hospitality Fee Culture & Recreation

ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS	160,000	160,000
RIVERWALK MAINTENANCE	4,600	4,600
INTERNATIONAL AFRICAN-AMERICAN MUSEUM	1,200,000	1,200,000
GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION	1,500,000	1,500,000
CHILDREN'S MUSEUM RENOVATIONS	1,200,000	1,200,000
CHILDREN'S MUSEUM MAINTENANCE SUPPORT	-	50,000
HISTORIC CHARLESTON FOUNDATION - LIVABLE COMMUNITIES	-	5,000
TOURISM STUDY		
CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION	33,334	33,334
GIBBES MUSEUM - FACILITY FUND CONTRIBUTION	25,000	25,000
GIBBES MUSEUM - PROPERTY AQUISITION	1,500,000	1,500,000
580110 - Hospitality Fee Culture & Recreation Subtotal	5,622,934	5,677,934

580115 - Hospitality Fee Gaillard Center

GAILLARD CENTER OPERATING COSTS	Water	24,500	24,500
	Electricity	731,500	731,500
	Professional & Contractual Services	87,460	87,460
	General Maintenance	110,585	110,585
	Insurance	45,955	45,955
580115 - Hospitality Fee Gaillard Center		1,000,000	1,000,000

580120 - Hospitality Fee Revenue Bond

SEAWALL BOND DEBT SERVICE	Interest	1,553,750	1,553,750
	Principle	1,585,000	1,585,000
	Bond Issuance Costs	-	2,500
580120 - Hospitality Fee Revenue Bond		3,138,750	3,141,250

630200 - Hospitality Fee Community Promotions

CVB- PROMOTIONS AND ADVERTISING	CVB - 2ND SUNDAY	80,000	80,000
	CVB - ESPN CLASSIC	50,000	50,000
630200 - Hospitality Fee Community Promotions		130,000	130,000

TOTAL EXPENDITURES **29,620,916** **43,072,357**

Net **(0)** **(0)**

For Informational Purposes only. This schedule is not voted on as part of the Proposed Detail of Transfers to Capital Improvements Fund:

Monument Preservation	50,000	50,000
CFD Central Station (2/3) Renovation	5,000,000	5,000,000
Low Battery Seawall Restoration	-	8,602,760
Ashley River Crossing Ped/Bike Bridge	-	3,987,311
Total	5,050,000	17,640,071