

CITY OF CHARLESTON
Hospitality Fee Fund Budget

REVENUES

<u>Revenue Detail</u>	2024 Approved Budget	2024 Amended Budget
HOSPITALITY FEE	27,400,000	27,400,000
INTEREST INCOME	600,000	889,940
FUND BALANCE	4,775,781	7,525,781
FUND BALANCE - RESERVES	1,640,000	20,140,000
TOTAL REVENUES	34,415,781	55,955,721

EXPENDITURES

Hospitality Fee - Transfers

TRANSFER OUT GENERAL FUND - General Operating Expenditures	14,919,103	15,259,043
TRANSFER OUT ENERGY PERFORMANCE FUND (2024)	267,742	267,742
TRANSFER OUT ENERGY PERFORMANCE FUND (2033)	75,511	75,511
TRANSFER OUT CAPITAL IMPROVEMENTS FUND	3,340,000	21,790,000
TRANSFER OUT DRAINAGE FUND	4,775,781	4,775,781
TRANSFER OUT -DANIEL ISLAND TENNIS CENTER MAINTENANCE	150,000	150,000
DANIEL ISLAND TENNIS CENTER OPERATIONS/MANAGEMENT AGREEMENT	463,318	463,318
TRANSFER OUT BALLPARK FUND	1,600,000	1,600,000
TRANSFER OUT PARKING FACILITIES FUND (partial PEO salaries)	500,000	500,000
TRANSFER OUT LAND SALES	-	1,750,000
TRANSFER OUT MUNICIPAL GOLF COURSE FUND (Muni Restrooms Project)	140,000	140,000
<i>Hospitality Fee Transfers Subtotal</i>	<i>26,231,455</i>	<i>46,771,395</i>

Hospitality Fee - Police Patrol

ENTERTAINMENT DISTRICT POLICE		
	Salaries	118,161
	Overtime	10,000
	Fringes	58,631
<i>Hospitality Fee Police Patrol</i>		<i>186,792</i>

Hospitality Fee - Non-Departmental Culture & Recreation

ENTERTAINMENT DISTRICT MAINTENANCE - SIDEWALKS/RESTROOMS	160,000	160,000
RIVERWALK MAINTENANCE	4,600	4,600
INTERNATIONAL AFRICAN-AMERICAN MUSEUM	1,200,000	1,200,000
EMANUEL NINE MEMORIAL - Contribution	-	1,000,000
GAILLARD MANAGEMENT CORP OPERATING CONTRIBUTION	1,550,000	1,550,000
CHILDREN'S MUSEUM MAINTENANCE SUPPORT	50,000	50,000
CHARLESTON MUSEUM - FACILITY FUND CONTRIBUTION	33,334	33,334
GIBBES MUSEUM - FACILITY FUND CONTRIBUTION	50,000	50,000
MEDAL OF HONOR FOUNDATION, INC. - MEDAL OF HONOR MUSEUM	250,000	250,000
<i>Hospitality Fee Non-Departmental Culture & Recreation Subtotal</i>	<i>3,297,934</i>	<i>4,297,934</i>

Hospitality Fee - Facilities Management

GAILLARD CENTER OPERATING COSTS		
	Water	24,500
	Electricity	842,000
	Professional & Contractual Services	162,737
	General Maintenance	125,000
	Insurance	60,863
<i>Hospitality Fee Facilities Maintenance Subtotal</i>	<i>1,215,100</i>	<i>1,215,100</i>

Hospitality Fee - Debt Costs

SEAWALL BOND DEBT SERVICE		
	Interest	1,474,500
	Principle	1,665,000
<i>Hospitality Fee Debt Costs Subtotal</i>	<i>3,139,500</i>	<i>3,139,500</i>

Hospitality Fee - Non-Departmental Community Promotions

CVB- PROMOTIONS AND ADVERTISING		
	CVB - 2ND SUNDAY	90,000
	CVB - ESPN CLASSIC	55,000
KING STREET BUSINESS IMPROVEMENT DISTRICT-CHARLESTON	200,000	200,000
DOWNTOWN ALLIANCE		
630200 - Hospitality Fee Community Promotions	345,000	345,000

TOTAL EXPENDITURES	34,415,781	55,955,721
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Net	(0)	(0)
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For Informational Purposes only. This schedule is not voted on as part of the

Proposed Detail of Transfers to Capital Improvements Fund:

Monument Preservation	50,000	-
Low Battery Seawall Restoration	-	18,500,000
Ashley River Walk Phase I	40,000	40,000
USACE CSRM PED Phase	3,250,000	3,250,000
Ashley River Crossing Ped/Bike Bridge	-	-
Total	3,340,000	21,790,000