

CITY OF CHARLESTON
State Accommodations Tax Fund Budget

	2024 Approved Budget	2024 Amended Budget
<u>Revenues</u>		
State of SC	10,900,000	11,000,000
Interest	89,497	89,497
Fund Balance	-	800,000
Total revenues	10,989,497	11,889,497
<u>Operating Expenditures</u>		
Charleston Convention & Visitors Bureau (30%)	3,262,500	3,292,500
DASH Shuttle (Free)	714,970	714,970
To General Fund (5%)	568,750	573,750
IAAM 2014 \$5M Bond -Transfer to IAAM Fund	400,116	400,116
IAAM 2018 \$7.5M Bond - Transfer to IAAM Fund	616,616	616,616
Gibbes & Aquarium Revenue Bond (2024)-Transfer to Debt Service Fund	547,231	547,231
Visitor Center Operations (including maintenance and repairs)	259,564	259,564
Dock Street Theatre LED Lighting Project/Other (Transfer to GF)	-	800,000
Children's Museum (Chiller repair)	-	50,000
City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc)	700,000	700,000
Operating Expenditures Subtotal	7,069,747	7,954,747
<u>Workforce Housing Expenditures</u>		
Max 15% of Revenue for Workforce Housing	1,635,000	1,650,000
Workforce Housing Expenditures Subtotal	1,635,000	1,650,000
<u>Arts Grants-in-Aid</u>		
34 West Theater	7,500	7,500
AfroSouth Film Festival	15,000	15,000
Art Forms & Theatre Concepts, Inc.	20,000	20,000
Carolina Art Association (Gibbes Museum)	225,000	225,000
Chanukah in the Square (Chabad of Charleston)	7,500	7,500
Charleston Area Sports Commission	17,500	17,500
Charleston Black Expo	10,000	10,000
Charleston Golf Inc.	7,500	7,500
Charleston Gospel Choir	5,000	5,000
Charleston Horticulture Society	3,000	3,000
Charleston Library Society	12,500	12,500

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Charleston Marathon	10,000	10,000
Charleston Museum	200,000	200,000
Charleston Opera Theater	4,000	4,000
Charleston Parks Conservancy	7,500	7,500
Charleston Stage Company	75,000	75,000
Charleston Symphony Orchestra	200,000	200,000
Charleston Wine & Food Festival	120,000	120,000
College of Charleston, Mace Brown Museum	5,000	5,000
Colour of Music Festival	35,000	35,000
Company Company	7,500	7,500
Cooper River Bridge Run	125,000	125,000
Drayton Hall Preservation Trust	60,000	60,000
Footlight Players	30,000	30,000
Halsey Institute	20,000	20,000
Healthy Lifestyle Network (Carifest)	12,000	12,000
Historic Charleston Foundation	50,000	50,000
Holy City Arts & Lyric Opera (HALO)	15,000	15,000
James Island Foundation	3,000	3,000
Jazz Artists of Charleston	75,000	75,000
Lowcountry Jazz Festival	70,000	70,000
Preservation Society of Charleston	7,500	7,500
Pure Theatre	15,000	15,000
Redux Contemporary Art Center	3,000	3,000
Sophia Institute	10,000	10,000
South Carolina Aquarium	225,000	225,000
South Carolina Historical Society	7,500	7,500
South Carolina Running Charitable Society	4,000	4,000
Southeastern Wildlife Exposition	257,250	257,250
Spoletto Festival	282,500	282,500
Turkey Day Run	4,000	4,000
YALLFest	14,500	14,500
Grants Subtotal	2,284,750	2,284,750
Total expenditures	10,989,497	11,889,497
Balance	-	-