

CITY OF CHARLESTON
State Accommodations Tax Fund Budget

	2025 Approved Budget	2025 Amended Budget
<u>Revenues</u>		
State of SC	11,200,000	11,200,000
Interest	138,026	138,026
Fund Balance	70,000	1,438,879
Total revenues	11,408,026	12,776,905
<u>Operating Expenditures</u>		
Charleston Convention & Visitors Bureau (30%)	3,352,500	3,352,500
DASH Shuttle (Free)	750,718	750,718
To General Fund (5%)	583,750	583,750
IAAM 2014 \$5M Bond -Transfer to IAAM Fund	400,116	400,116
IAAM 2018 \$7.5M Bond - Transfer to IAAM Fund	616,616	616,616
Gibbes & Aquarium Revenue Bond -Transfer to Debt Service Fund	547,231	547,231
Visitor Center Operations (including maintenance and repairs)	315,095	315,095
Dock Street Theatre LED Lighting Project/Other (Transfer to GF)	-	39,867
Maritime Center Dock Repairs (Transfer to GF)	-	229,012
Angel Oak Improvements (Transfer to Capital Improvements Fund)	-	550,000
White Point Gardens Renovations (Transfer to Capital Improvements Fund)	-	550,000
City of Charleston Cultural Festivals Fund (Piccolo, MOJA, CFM,etc)	700,000	700,000
Operating Expenditures Subtotal	7,266,026	8,634,905
<u>Workforce Housing Expenditures</u>		
Max 15% of Revenue for Workforce Housing	1,680,000	1,680,000
Workforce Housing Expenditures Subtotal	1,680,000	1,680,000

	2025 Approved Budget	2025 Amended Budget
<u>Arts Grants-in-Aid</u>		
Art Forms & Theatre Concepts, Inc.	10,000	10,000
Carolina Art Association (Gibbes Museum)	240,000	240,000
Charleston Area Sports Commission	17,000	17,000
Charleston Black Expo	20,000	20,000
Charleston Golf Inc.	10,000	10,000
Charleston Literary Festival (Charleston to Charleston, Inc.)	7,000	7,000
Charleston Marathon	15,000	15,000
Charleston Museum	230,000	230,000
Charleston Opera Theater	5,000	5,000
Charleston Parks Conservancy	20,000	20,000
Charleston St. Patrick's Day Parade	4,000	4,000
Charleston Stage Company	80,000	80,000
Charleston Symphony Orchestra	200,000	200,000
Charleston Wine & Food Festival	125,000	125,000
Children's Museum of the Lowcountry	30,000	30,000
CIRCA 1111 DBA Gullah CVB	2,500	2,500
Company Company	7,500	7,500
Cooper River Bridge Run	150,000	150,000
Drayton Hall Preservation Trust	60,000	60,000
Footlight Players	7,000	7,000
Halsey Institute	25,000	25,000
Healthy Lifestyle Network (Carifest)	10,000	10,000
Historic Charleston Foundation	75,000	75,000
Holy City Arts & Lyric Opera (HALO)	5,000	5,000
Jazz Artists of Charleston (Charleston Jazz)	80,000	80,000
Lowcountry Jazz Festival (Closing the Gap in Health Care Inc.)	70,000	70,000
Lowcountry Juneteenth Week Inc.	7,500	7,500
Preservation Society of Charleston	10,000	10,000
Pure Theatre	5,000	5,000
Sophia Institute	5,000	5,000
South Carolina Aquarium	225,000	225,000
South Carolina Historical Society	10,000	10,000
South Carolina Running Charitable Society	4,000	4,000
Southeastern Wildlife Exposition	325,000	325,000
Spoletto Festival	340,000	340,000
Turkey Day Run	8,000	8,000
YALLFest	17,500	17,500
<i>Grants Subtotal</i>	<i>2,462,000</i>	<i>2,462,000</i>
Total expenditures	11,408,026	12,776,905
Balance	-	-